

INVESTMENT OPPORTUNITY

6918 RITCHIE HIGHWAY | GLEN BURNIE, MARYLAND 21061

FOR **SALE**







CONFIDENTIAL MEMORANDUM



This is a Confidential Memorandum intended solely for your own limited use to determine whether you wish to express interest in the property.

This Confidential Memorandum contains certain information pertaining to the business of the Property and has been prepared by MacKenzie Commercial Real Estate Services primarily from information supplied by the Property Owner. This memorandum does not purport to be all-inclusive or to contain all the information that a prospective purchaser may desire. Neither the Owner, nor any of its officers, directors, employees or agents, including MacKenzie Commercial Real Estate Services, make any representation, express or implied, as to the accuracy or completeness of this Confidential Memorandum or any of its contents.

By your receipt of this Confidential Memorandum, you agree that this memorandum and the information contained herein, is of a confidential nature and that you will not disclose this memorandum or any part of the contents to any other person, firm, or entity without prior written authorization of the Owner or agents.

Further, you will not discuss this matter with any other financial institution without first contacting

MacKenzie Commercial Real Estate Services, LLC or MacKenzie Capital, LLC.

If you do not wish to pursue this matter, please return this Confidential Memorandum to MacKenzie Commercial Real Estate Services, LLC. Photocopying or other duplication is not authorized.

All communications, inquiries, and request for information relating to these materials should be addressed to:

MacKenzie Commercial Real Estate, LLC 2328 W. Joppa Road, Suite 200 Baltimore, Maryland 21093 Phone: (410) 821-8585

DEDICATED PROJECT TEAM:

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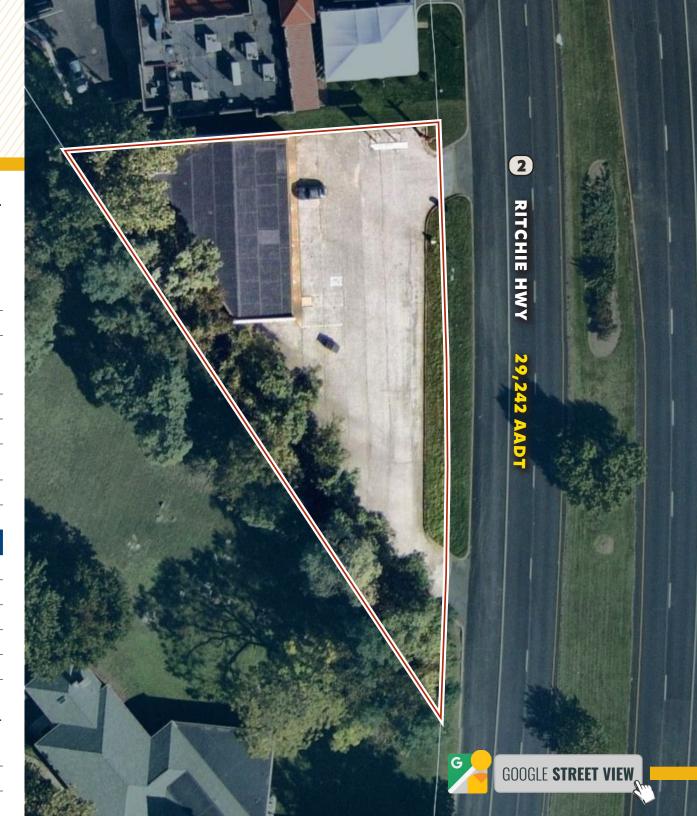


INVESTMENT O V E R V I E W

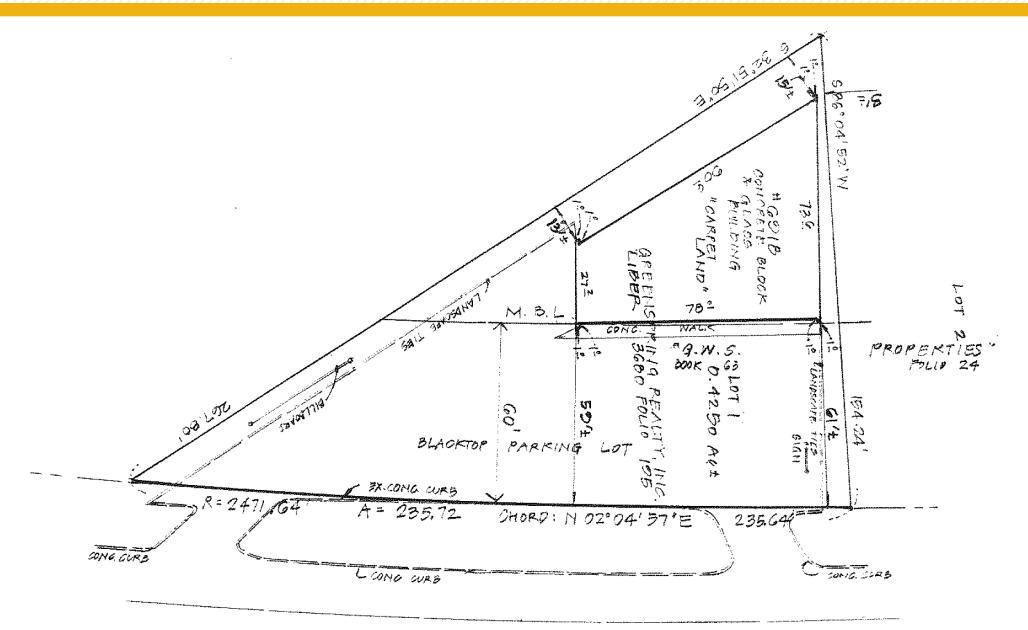
THE OFFERING:

MacKenzie Commercial Real Estate Services is pleased to offer 6918 Ritchie Highway ("Subject Property", "Building"), a standalone, single tenant, NNN leased property currently leased to Mattress Firm.

YEAR BUILT:	1985
RENTABLE SF:	5,650 SF Total » 1st Floor: 4,050 SF » Mezzanine: 1,600 SF
LAND AREA:	0.425 Acres
PARKING SPACES:	24 spaces ±
ZONING:	C3 (General Commercial District) [Anne Arundel County, MD]
CURRENT TAX BILL:	\$7,182.34 (2024)
CURRENT OCCUPANCY:	100%
OFFERING PRICE:	\$1,200,000
	1-11
2024 NOI:	\$80,173.50
2024 NOI: CAP RATE:	
	\$80,173.50
CAP RATE:	\$80,173.50 6.68%
CAP RATE: TENANT OCCUPANCY START:	\$80,173.50 6.68% November 2007
CAP RATE: TENANT OCCUPANCY START: CURRENT LEASE EXPIRATION:	\$80,173.50 6.68% November 2007 February 29, 2028 5 Year Option: \$15.61 psf NNN. Tenant is responsible for all repairs and maintenance of the
CAP RATE: TENANT OCCUPANCY START: CURRENT LEASE EXPIRATION: LEASE RENEWAL OPTION:	\$80,173.50 6.68% November 2007 February 29, 2028 5 Year Option: \$15.61 psf NNN. Tenant is responsible for all repairs and maintenance of the interior and exterior of the property. Landlord is responsible for the building remaining structurally sound as well as the roof.



SURVEY



GOV. RITCHIE HWY

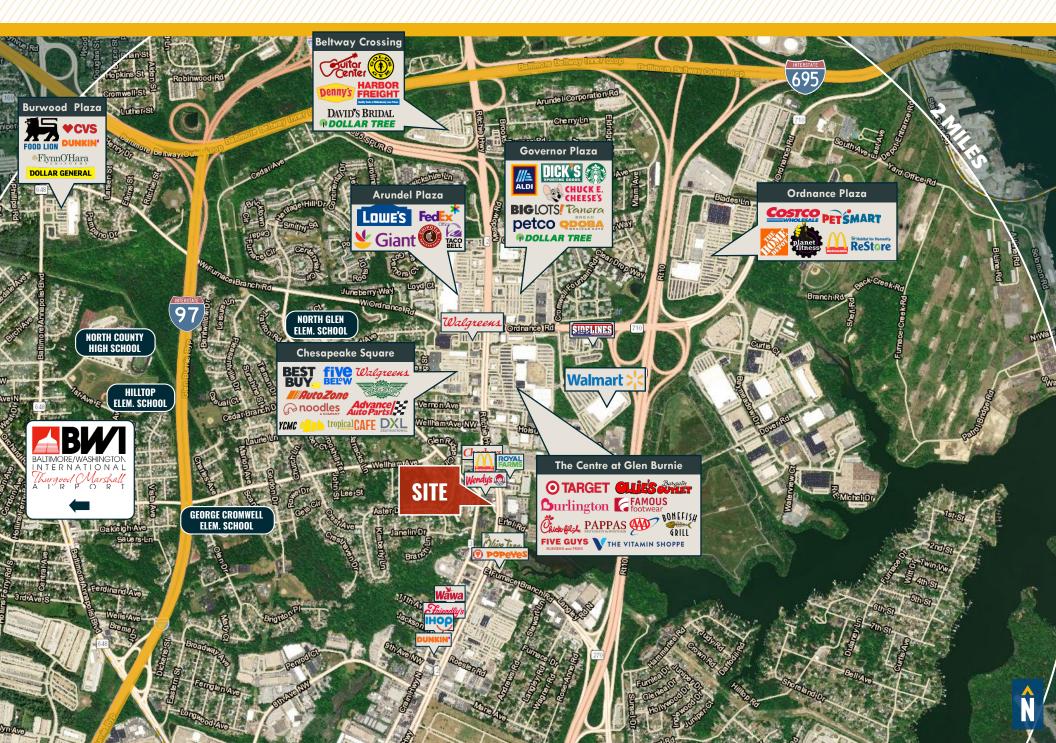
(SOUTHBOUND LANE)

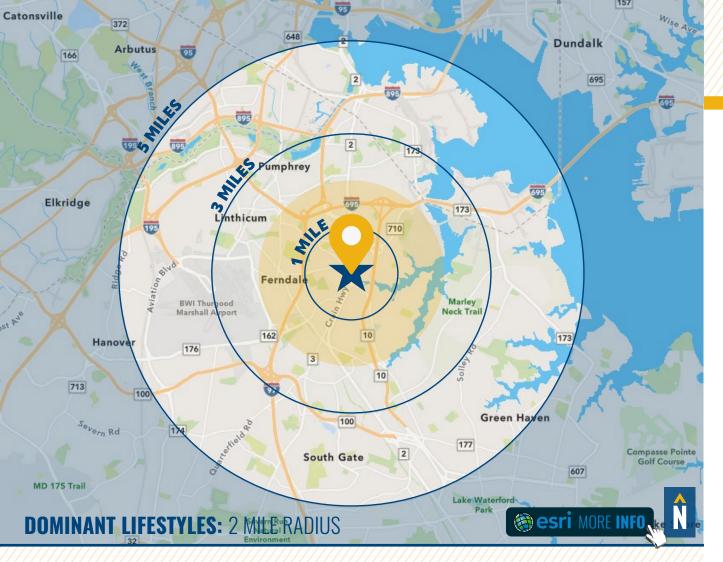
MD ROUTE 2

LOCAL BIRDSEYE



MARKET AERIAL





DEMOGRAPHICS

RADIUS:

1 MILE

3 MILES

5 MILES

RESIDENTIAL POPULATION



10,861

80,252

193,600

DAYTIME POPULATION



17.304

78.311

199.904

AVERAGE HOUSEHOLD INCOME



\$91,229

\$108,596

\$104,035

NUMBER OF HOUSEHOLDS



4.556

29,942

72,811



39.3

40.0

37.8

MEDIAN AGE

FULL DEMOS REPORT

49% PARKS AND REC



Many of these families are two-income married couples approaching retirement age. They are comfortable in their jobs and their homes and budget wisely, but do not plan on retiring anytime soon or moving.

> Median Age: 40.9 Median Household Income: \$60.000

13% PLEASANTVILLE



Prosperous domesticity best describes these settled denizens. They maintain their higher incomes and standard of living with dual incomes, and shop online and in a variety of stores, from upscale to discount.

> Median Age: 42.6 Median Household Income: \$92.900

BRIGHT YOUNG PROFESSIONALS

These communities are home to young, educated, working professionals. Labor force participation is high, generally whitecollar work. Residents are physically active and up on the latest technology.

> Median Age: 33.0 Median Household Income: \$54,000

FOR MORE INFO CONTACT:



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