

## INTRODUCTION

MacKenzie Commercial Real Estate Services is pleased to present the opportunity to acquire 505 Kane Street, a  $21,100\pm$  square foot industrial building on 1.2 acres  $\pm$  in Baltimore, Maryland. The property is 100% occupied by Habitat for Humanity ReStore: Dundalk, Buy-Right Kitchen and Bath and a Clear Channel billboard lease. The site, located just south of Eastern Avenue (Route 150) enjoys easy access to major highways and is a short drive to a number of amenities and land-marks, including Johns Hopkins Bayview Medical Center and the Port of Baltimore. 505 Kane Street has a 2021 Net Operating Income of \$174,325 from its mix of local credit tenants.

## **INVESTMENT HIGHLIGHTS**

- » 100% occupancy with an NOI of \$174,325
- » I-2 Zoning is a highly sought after heavy industrial zone within Baltimore City which allows for a wide array of uses
- » Excellent access to major highways (I-95, I-895, I-695 and Route 40/Pulaski Highway)
- » Well maintained premises/property
- » Located in a mixed-use corridor within a heavily populated area in East Baltimore



## **INVESTMENT OVERVIEW**

Address 505 Kane Street
Baltimore, MD 21224

Parcel / Ward-26 Section-01 Block-6703
Property Tax ID Lot-008 (26-01-6703-008)

Acreage 1.2 Acres ±

**Building Size** 21,100 sf  $\pm$ 

Occupancy 100%

Year Built 1968

Levels 2

Construction Masonry

Ceiling Height 14'-18'

Dock Doors 2 total

**Columns** 30' w x 32' d

Sprinklers Wet

**Parking** 26 on-site parking spaces

**Zoning** I-2 (General Industrial District)

The I-2 General Industrial Zoning
District is intended to provide for a
wide variety of general manufacturing,
fabricating, processing, wholesale
distributing, and warehousing uses.
General industrial uses include
fabrication, warehousing and assemblytype manufacturing, which typically
includes outdoor storage and related
outdoor activities. Commercial uses
and outdoor storage of materials are
allowed.

ASKING PRICE: NEGOTIABLE

