

## **9426 STEWARTOWN ROAD**

GAITHERSBURG, MARYLAND 20879

INVESTMENT SALE



OFFERING MEMORANDUM



# **PROPERTY** OVERVIEW

#### **HIGHLIGHTS:**

- "Small suites" infill office property, 90% leased to 19 tenants in a variety of businsses
- High barrier-to-entry submarket
- Low cost alternative for specific occupiers
- Excellent access to I-270 and the Washington, D.C. Metro area
- New roof in 2021

**BUILDING SIZE:** 22,749 SF (SDAT) / 19,399 SF (RENT ROLL) LOT SIZE: 1.83 ACRES ± **YEAR BUILT:** 1982 STORIES: 2 (PLUS LOWER LEVEL) OCCUPANCY: 90% **85 SURFACE SPACES (2.43/1,000 SF) PARKING: ZONING: EOF 0.5** (EMPLOYMENT OFFICE) **SALE PRICE:** \$2,750,000

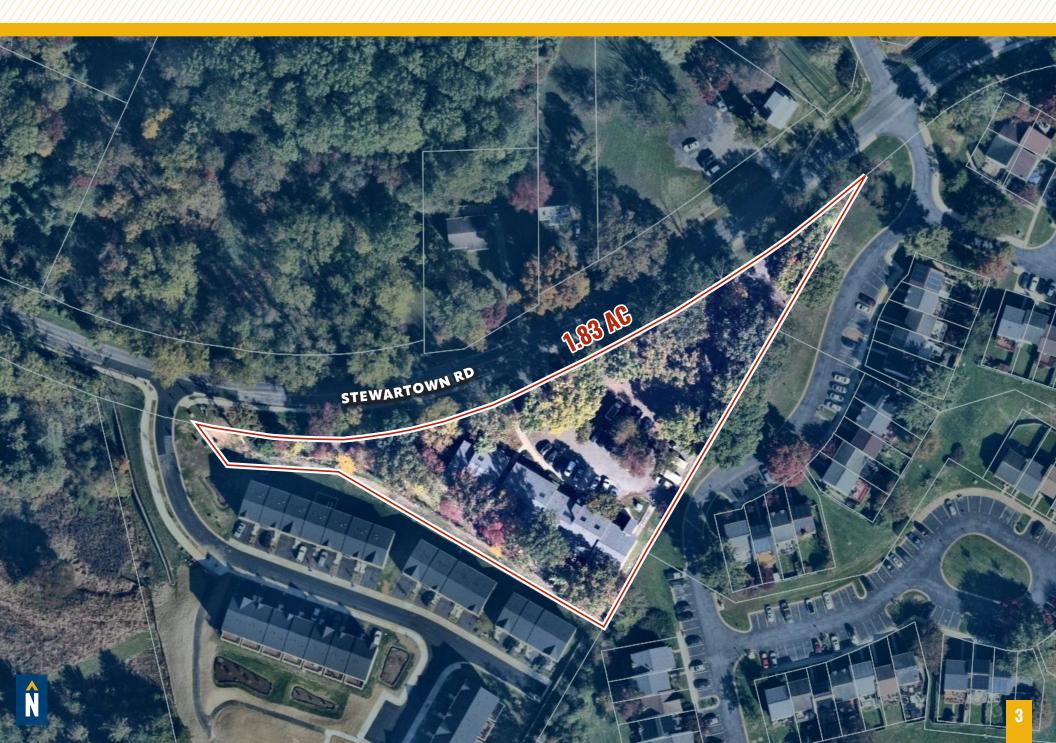
FOR FULL OFERRING MEMORANDUM:

**CLICK FOR CONFIDENTIALITY AGREEMENT** 





# **AERIAL / PARCEL OUTLINE**



## FLOOR PLAN



### LOCATION: MONTGOMERY VILLAGE

9426 Stewartown Road is located in a section of Montgomery County known as Montgomery Village. Located outside the corporate city limits of the City of Gaithersburg with a stand alone zip code, Montgomery Village was created by Kettler Brothers in 1966 as a master planned community. Eight large farm tracts comprised the original Montogomery Village layout and the area has seen a resurgence of growth in the 2000's as land has been repurposed from farm or gold course use to residential.

Approximately 40,000 people reside on the 4 square mile tract of Montgomery Village which is home to six grade schools, four middle schools and two high schools. Median household family income was reported to be \$97,837 in 2020.

The Montgomery Village Foundation owns and operates six pools, more than 20 sports courts (tennis, pickleball, basketball, soccer), four community centers, 19 recreation and park areas and a natural amphitheater. Year round, the Department of Recreation and Parks offers a variety of programs for all ages, and during the summer sponsors a community-wide Fourth of July Parade and Celebration and concerts at the amphitheater.



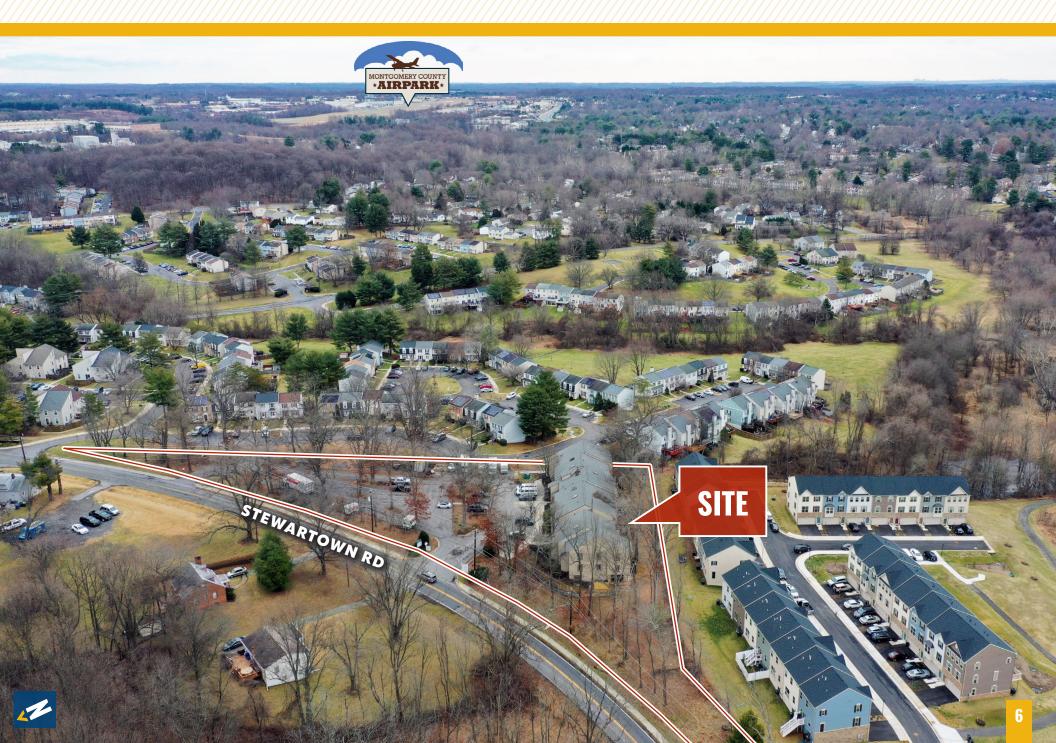








# LOCAL BIRDSEYE



### LOCAL MARKET AERIAL



#### Patuxent River 124 State Park Cedar Grove Clarksburg Rocky Road Park Wildcat Forest 121 108 Rachel Carson Conservation Park SVP Oak Ridge Holiday Hil Rock Creek Germantown SVU 15 355 Hoyles Mill 97 Conservation Park Olney Redland 119 Rock Creek Brookmead Regional Park North Potoma esri MORE INF DOMINANT LIFESTYLES: 2 MILE RADIUS

### **DEMOGRAPHICS**

2023

**RADIUS:** 

1 MILE

3 MILES

5 MILES

### **RESIDENTIAL POPULATION**



23,165

122,608

270,913

#### **DAYTIME POPULATION**



15,155

108,525

253,133

### **AVERAGE HOUSEHOLD INCOME**



\$124,140

\$125,548

\$139,544

### **NUMBER OF HOUSEHOLDS**



7,353

41,272

97,369

### **MEDIAN AGE**



**37.4** 

36.6

**37.0** 

### FULL **DEMOS REPORT**

35% BRIGHT YOUNG PROFESSIONALS



These communities are home to young, educated, working professionals. Labor force participation is high, generally white-collar work. Residents are physically active and up on the latest technology.

Median Age: 33.0

Median Household Income: \$54.000

10%
PLEASANTVILLE



Prosperous domesticity best describes these settled denizens. They maintain their higher incomes and standard of living with dual incomes, and shop online and in a variety of stores, from upscale to discount.

Median Age: 42.6

Median Household Income: \$92,900

9% HOME IMPROVEMENT



These married-couple families spend a lot of time on the go and therefore tend to eat out regularly. When at home, weekends are consumed with home improvement and remodeling projects.

Median Age: 37.7
Median Household Income: \$72,100

# FOR MORE INFO CONTACT:



OWEN ROUSE
SENIOR VICE PRESIDENT, INVESTMENT SALES
410.494.6654
OROUSE@mackenziecommercial.com



MATTHEW CURRAN, SIOR
SENIOR VICE PRESIDENT & PRINCIPAL
443.573.3203
MCURRAN@mackenziecommercial.com



TOM GREEN

REAL ESTATE ADVISOR

410.494.6641

TGREEN@mackenziecommercial.com

