Market Profile

12 Office St, Bel Air, Maryland, 21014 Rings: 1, 3, 5 mile radii Prepared by Esri

Latitude: 39.53581

Longitude: -76.34927

	1 mile	3 miles	5 miles
Population Summary			
2010 Total Population	9,791	65,659	105,900
2020 Total Population	10,185	69,396	113,224
2020 Group Quarters	258	1,016	1,126
2022 Total Population	10,360	69,750	113,929
2022 Group Quarters	258	1,016	1,126
2027 Total Population	10,571	70,789	115,823
2022-2027 Annual Rate	0.40%	0.30%	0.33%
2022 Total Daytime Population	19,610	70,096	109,001
Workers	14,887	36,751	54,621
Residents	4,723	33,345	54,380
Household Summary			
2010 Households	4,338	24,268	38,811
2010 Average Household Size	2.19	2.66	2.70
2020 Total Households	4,535	26,119	42,137
2020 Average Household Size	2.19	2.62	2.66
2022 Households	4,631	26,397	42,569
2022 Average Household Size	2.18	2.60	2.65
2027 Households	4,749	26,883	43,427
2027 Average Household Size	2.17	2.60	2.64
2022-2027 Annual Rate	0.50%	0.37%	0.40%
2010 Families	2,584	17,709	28,907
2010 Average Family Size	2.82	3.15	3.15
2022 Families	2,641	18,765	30,957
2022 Average Family Size	2.90	3.14	3.15
2027 Families	2,695	19,069	31,529
2027 Average Family Size	2.89	3.13	3.14
2022-2027 Annual Rate	0.41%	0.32%	0.37%
Housing Unit Summary			
2000 Housing Units	4,200	21,240	33,473
Owner Occupied Housing Units	68.2%	80.2%	82.8%
Renter Occupied Housing Units	26.6%	16.9%	14.6%
Vacant Housing Units	5.2%	2.9%	2.6%
2010 Housing Units	4,585	25,298	40,344
Owner Occupied Housing Units	65.5%	79.1%	81.6%
Renter Occupied Housing Units	29.1%	16.8%	14.6%
Vacant Housing Units	5.4%	4.1%	3.8%
2020 Housing Units	4,754	26,936	43,426
Vacant Housing Units	4.6%	3.0%	3.0%
2022 Housing Units	4,876	27,330	44,050
Owner Occupied Housing Units	67.9%	79.3%	81.1%
Renter Occupied Housing Units	27.1%	17.2%	15.5%
Vacant Housing Units	5.0%	3.4%	3.4%
2027 Housing Units	5,010	27,858	45,001
Owner Occupied Housing Units	69.3%	80.1%	81.5%
Renter Occupied Housing Units	25.5%	16.4%	15.0%
Vacant Housing Units	5.2%	3.5%	3.5%
Median Household Income	+00 5 47		±107.001
2022	\$88,547	\$106,685	\$107,901
2027	\$101,603	\$117,681	\$118,851
Median Home Value		+202.255	+270.056
2022	\$316,114	\$383,255	\$379,956
2027	\$344,672	\$407,225	\$405,262
Per Capita Income	+50.404	454 044	±E4.000
2022	\$50,426	\$54,041	\$54,009
2027	\$57,844	\$61,568	\$61,869
Median Age			
2010	41.8	40.4	39.7
2022	44.6	42.4	41.6
2027	45.5	43.0	42.3

Data Note: Household population includes persons not residing in group quarters. Average Household Size is the household population divided by total households. Persons in families include the householder and persons related to the householder by birth, marriage, or adoption. Per Capita Income represents the income received by all persons aged 15 years and over divided by the total population.

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12 Office St, Bel Air, Maryland, 21014 Rings: 1, 3, 5 mile radii Prepared by Esri

Latitude: 39.53581 Longitude: -76.34927

	Longitude: -/6.3492/		
	1 mile	3 miles	5 miles
2022 Households by Income			
Household Income Base	4,631	26,397	42,569
<\$15,000	5.2%	4.0%	3.8%
\$15,000 - \$24,999	3.9%	4.0%	3.6%
\$25,000 - \$34,999	3.8%	3.2%	3.1%
\$35,000 - \$49,999	12.5%	8.2%	7.5%
\$50,000 - \$74,999	14.8%	12.6%	12.7%
\$75,000 - \$99,999	16.1%	13.4%	13.8%
\$100,000 - \$149,999	22.9%	23.5%	23.4%
\$150,000 - \$199,999	10.1%	13.1%	13.5%
\$200,000+	10.8%	18.1%	18.6%
Average Household Income	\$117,039	\$142,794	\$144,553
2027 Households by Income			
Household Income Base	4,749	26,883	43,427
<\$15,000	4.3%	3.3%	3.1%
\$15,000 - \$24,999	3.3%	3.2%	2.9%
\$25,000 - \$34,999	3.4%	2.8%	2.7%
\$35,000 - \$49,999	9.5%	6.2%	5.9%
\$50,000 - \$74,999	12.6%	10.7%	11.0%
\$75,000 - \$99,999	15.5%	12.4%	13.0%
\$100,000 - \$149,999	26.0%	24.9%	23.7%
\$150,000 - \$199,999	12.7%	15.6%	15.4%
\$200,000+	12.7%	21.1%	22.4%
Average Household Income	\$133,554	\$162,100	\$165,029
2022 Owner Occupied Housing Units by Value	\$155,554	\$102,100	\$105,025
Total	3 200	21,685	25 722
<\$50,000	3,309 0.8%	0.9%	35,733 1.2%
\$50,000 - \$99,999	0.5%	0.1%	0.1%
\$100,000 - \$149,999	2.8%	0.9%	0.9%
\$150,000 - \$199,999	5.4%	3.6%	5.3%
\$200,000 - \$249,999	15.6%	9.2%	10.3%
\$250,000 - \$299,999	19.9%	12.5%	12.0%
\$300,000 - \$399,999	31.9%	27.4%	25.3%
\$400,000 - \$499,999	20.2%	27.2%	22.9%
\$500,000 - \$749,999	2.7%	15.1%	17.3%
\$750,000 - \$999,999	0.2%	2.2%	3.5%
\$1,000,000 - \$1,499,999	0.1%	0.9%	1.1%
\$1,500,000 - \$1,999,999	0.0%	0.1%	0.1%
\$2,000,000 +	0.1%	0.0%	0.0%
Average Home Value	\$327,003	\$407,283	\$413,107
2027 Owner Occupied Housing Units by Value			
Total	3,470	22,301	36,689
<\$50,000	0.5%	0.6%	1.0%
\$50,000 - \$99,999	0.2%	0.0%	0.0%
\$100,000 - \$149,999	1.4%	0.4%	0.4%
\$150,000 - \$199,999	2.7%	1.8%	3.3%
\$200,000 - \$249,999	11.0%	6.1%	7.6%
\$250,000 - \$299,999	18.3%	10.7%	10.5%
\$300,000 - \$399,999	35.2%	28.0%	25.8%
\$400,000 - \$499,999	26.5%	31.0%	26.0%
\$500,000 - \$749,999	3.5%	17.7%	19.9%
\$750,000 - \$999,999	0.3%	2.4%	4.1%
\$1,000,000 - \$1,499,999	0.1%	1.1%	1.3%
\$1,500,000 - \$1,999,999	0.0%	0.0%	0.1%
\$2,000,000 +	0.1%	0.0%	0.0%
Average Home Value	\$352,206	\$430,962	\$437,632
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Data Note: Income represents the preceding year, expressed in current dollars. Household income includes wage and salary earnings, interest dividends, net rents, pensions, SSI and welfare payments, child support, and alimony.

Market Profile

12 Office St, Bel Air, Maryland, 21014 Rings: 1, 3, 5 mile radii Prepared by Esri

Latitude: 39.53581 Longitude: -76.34927

			Singitude: -76.34927
2010 Dopulation by Arc	1 mile	3 miles	5 miles
2010 Population by Age Total	9,789	65,657	105,901
0 - 4	5.1%	5.5%	5.8%
5 - 9	5.3%	6.8%	6.9%
10 - 14	6.3%	8.0%	7.9%
10 - 14 15 - 24	12.4%	12.7%	12.3%
25 - 34	12.4%	10.2%	12.3%
35 - 44	12.9%	13.9%	10.9%
45 - 54	12.2%	16.8%	14.3%
55 - 64			10.8%
	12.6%	12.2%	
65 - 74	7.7%	7.0%	6.9%
75 - 84	7.0%	4.7%	4.2%
85 +	3.6%	2.1%	1.8%
18 +	79.5%	74.8%	74.6%
2022 Population by Age	10.000	60.750	442.020
Total	10,362	69,750	113,928
0 - 4	4.4%	4.8%	5.1%
5 - 9	4.7%	5.7%	6.0%
10 - 14	5.1%	6.4%	6.8%
15 - 24	10.5%	11.8%	11.6%
25 - 34	13.9%	12.1%	12.1%
35 - 44	12.0%	12.3%	12.8%
45 - 54	11.8%	13.7%	13.8%
55 - 64	13.8%	14.2%	14.1%
65 - 74	12.1%	10.6%	10.3%
75 - 84	8.3%	5.9%	5.5%
85 +	3.4%	2.3%	2.0%
18 +	82.6%	79.0%	78.2%
2027 Population by Age			
Total	10,571	70,787	115,825
0 - 4	4.4%	4.9%	5.2%
5 - 9	4.5%	5.5%	5.7%
10 - 14	4.9%	6.1%	6.3%
15 - 24	9.6%	10.5%	10.5%
25 - 34	12.6%	12.0%	12.2%
35 - 44	13.5%	13.7%	13.9%
45 - 54	11.5%	12.5%	12.7%
55 - 64	12.6%	13.4%	13.3%
65 - 74	12.5%	11.5%	11.2%
75 - 84	10.4%	7.4%	6.9%
85 +	3.6%	2.6%	2.3%
18 +	83.2%	79.9%	79.2%
2010 Population by Sex			
Males	4,691	31,741	51,471
Females	5,100	33,918	54,429
2022 Population by Sex			
Males	4,971	33,974	55,678
Females	5,390	35,777	58,250
2027 Population by Sex			
Males	5,068	34,504	56,646
Females	5,503	36,286	59,177

Market Profile

12 Office St, Bel Air, Maryland, 21014 Rings: 1, 3, 5 mile radii

Prepared by Esri

Latitude: 39.53581 Longitude: -76.34927

	1 mile	3 miles	5 miles
2010 Population by Race/Ethnicity	1 mile	5 miles	5 miles
Total	9,792	65,660	105,901
White Alone	90.3%	90.6%	89.7%
Black Alone	4.3%	4.1%	4.8%
American Indian Alone	0.2%	0.1%	0.2%
Asian Alone	1.7%	2.7%	2.9%
Pacific Islander Alone	0.1%	0.0%	0.0%
Some Other Race Alone	1.7%	0.7%	0.6%
Two or More Races	1.8%	1.6%	1.7%
Hispanic Origin	4.3%	2.8%	2.8%
Diversity Index	24.8	22.1	23.6
2020 Population by Race/Ethnicity	2		2010
Total	10,185	69,396	113,224
White Alone	82.3%	83.2%	82.0%
Black Alone	5.3%	4.8%	5.7%
American Indian Alone	0.2%	0.2%	0.2%
Asian Alone	2.7%	4.1%	4.2%
Pacific Islander Alone	0.0%	0.0%	0.0%
Some Other Race Alone	3.0%	1.5%	1.5%
Two or More Races	6.5%	6.2%	6.5%
Hispanic Origin	7.0%	4.5%	4.4%
Diversity Index	40.3	36.0	37.7
2022 Population by Race/Ethnicity	10.261	60 750	442.020
Total	10,361	69,750	113,928
White Alone	82.0%	82.8%	81.5%
Black Alone	5.3%	4.8%	5.7%
American Indian Alone	0.2%	0.2%	0.2%
Asian Alone	2.7%	4.2%	4.3%
Pacific Islander Alone	0.0%	0.0%	0.0%
Some Other Race Alone	3.1%	1.6%	1.6%
Two or More Races	6.7%	6.5%	6.7%
Hispanic Origin	7.0%	4.5%	4.5%
Diversity Index	40.8	36.7	38.4
2027 Population by Race/Ethnicity			
Total	10,570	70,789	115,823
White Alone	80.5%	81.3%	80.0%
Black Alone	5.6%	5.1%	6.0%
American Indian Alone	0.2%	0.2%	0.2%
Asian Alone	2.9%	4.4%	4.6%
Pacific Islander Alone	0.0%	0.0%	0.0%
Some Other Race Alone	3.6%	2.0%	1.9%
Two or More Races	7.2%	7.1%	7.3%
Hispanic Origin	7.4%	4.8%	4.7%
Diversity Index	43.2	39.1	40.8
2010 Population by Relationship and Household Type			
Total	9,791	65,659	105,900
In Households	96.8%	98.3%	98.9%
In Family Households	76.4%	86.4%	87.5%
Householder	25.5%	27.0%	27.3%
Spouse	19.0%	22.2%	22.7%
Child	27.4%	33.2%	33.4%
Other relative	2.6%	2.5%	2.7%
Nonrelative	1.8%	1.5%	1.5%
In Nonfamily Households	20.5%	11.9%	11.3%
In Group Quarters	3.2%	1.7%	1.1%
Institutionalized Population	2.0%	1.4%	0.9%

Data Note: Persons of Hispanic Origin may be of any race. The Diversity Index measures the probability that two people from the same area will be from different race/ ethnic groups.

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		Longitude: -76.34927		
2022 Demulation 25 her Educational Attainment	1 mile	3 miles	5 miles	
2022 Population 25+ by Educational Attainment Total	7,806	49,649	80,389	
Less than 9th Grade	2.3%	1.4%	1.5%	
9th - 12th Grade, No Diploma	3.1%	3.2%	3.1%	
, ,	18.2%	20.5%	21.1%	
High School Graduate	3.1%	20.5%	21.1%	
GED/Alternative Credential	16.3%	16.7%	2.9% 16.5%	
Some College, No Degree		9.7%	9.7%	
Associate Degree	13.0%			
Bachelor's Degree	25.5%	25.9%	26.1%	
Graduate/Professional Degree	18.5%	19.9%	19.0%	
2022 Population 15+ by Marital Status	0.004	F7 000	02 (17	
Total	8,894	57,908	93,617	
Never Married	29.8%	27.7%	27.2%	
Married	51.0%	57.9%	58.8%	
Widowed	6.5%	6.3%	5.9%	
Divorced	12.7%	8.1%	8.1%	
2022 Civilian Population 16+ in Labor Force	E 004	27.064	62.002	
Civilian Population 16+	5,904	37,964	62,082	
Population 16+ Employed	96.8%	96.5%	96.5%	
Population 16+ Unemployment rate	3.2%	3.5%	3.5%	
Population 16-24 Employed	10.7%	11.6%	11.3%	
Population 16-24 Unemployment rate	9.6%	8.5%	8.1%	
Population 25-54 Employed	60.0%	61.3%	62.1%	
Population 25-54 Unemployment rate	2.3%	2.5%	2.8%	
Population 55-64 Employed	18.8%	19.6%	19.4%	
Population 55-64 Unemployment rate	0.4%	2.8%	2.3%	
Population 65+ Employed	10.5%	7.4%	7.2%	
Population 65+ Unemployment rate	6.5%	5.4%	4.4%	
2022 Employed Population 16+ by Industry				
Total	5,713	36,643	59,932	
Agriculture/Mining	0.3%	0.3%	0.4%	
Construction	6.0%	6.0%	6.5%	
Manufacturing	3.2%	5.3%	5.6%	
Wholesale Trade	1.9%	2.5%	2.5%	
Retail Trade	11.8%	12.3%	11.0%	
Transportation/Utilities	3.1%	4.6%	4.8%	
Information	0.9%	1.3%	1.3%	
Finance/Insurance/Real Estate	5.7%	7.5%	7.5%	
Services	53.8%	50.5%	50.4%	
Public Administration	13.4%	9.8%	10.0%	
2022 Employed Population 16+ by Occupation				
Total	5,711	36,642	59,932	
White Collar	72.3%	74.5%	73.5%	
Management/Business/Financial	19.3%	21.8%	21.8%	
Professional	33.9%	30.8%	30.4%	
Sales	8.4%	10.8%	10.0%	
Administrative Support	10.7%	11.2%	11.3%	
Services	16.1%	12.5%	12.5%	
Blue Collar	11.6%	12.9%	14.0%	
Farming/Forestry/Fishing	0.3%	0.1%	0.1%	
Construction/Extraction	3.5%	3.5%	3.5%	
Installation/Maintenance/Repair	2.0%	2.2%	2.8%	
Production	2.7%	2.5%	2.7%	
Transportation/Material Moving	3.0%	4.6%	4.9%	

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			20119100001727
	1 mile	3 miles	5 miles
2010 Households by Type			
Total	4,338	24,268	38,810
Households with 1 Person	34.5%	22.8%	21.1%
Households with 2+ People	65.5%	77.2%	78.9%
Family Households	59.6%	73.0%	74.5%
Husband-wife Families	44.5%	60.1%	61.8%
With Related Children	18.1%	29.0%	30.0%
Other Family (No Spouse Present)	15.1%	12.9%	12.7%
Other Family with Male Householder	4.4%	3.6%	3.6%
With Related Children	2.6%	2.1%	2.1%
Other Family with Female Householder	10.7%	9.3%	9.1%
With Related Children	6.5%	5.7%	5.5%
Nonfamily Households	5.9%	4.2%	4.4%
All Households with Children	27.6%	37.1%	37.9%
Multigenerational Households	2.4%	3.2%	3.6%
Unmarried Partner Households	5.6%	4.6%	5.0%
Male-female	5.3%	4.3%	4.5%
Same-sex	0.3%	0.4%	0.4%
2010 Households by Size			
Total	4,338	24,268	38,810
1 Person Household	34.5%	22.8%	21.0%
2 Person Household	32.1%	31.5%	32.1%
3 Person Household	15.4%	17.5%	18.1%
4 Person Household	11.7%	17.7%	18.1%
5 Person Household	4.1%	7.3%	7.4%
6 Person Household	1.7%	2.3%	2.4%
7 + Person Household	0.6%	0.8%	0.9%
2010 Households by Tenure and Mortgage Status			
Total	4,338	24,269	38,805
Owner Occupied	69.2%	82.5%	84.9%
Owned with a Mortgage/Loan	49.4%	64.6%	67.5%
Owned Free and Clear	19.9%	17.8%	17.3%
Renter Occupied	30.8%	17.5%	15.1%
2022 Affordability, Mortgage and Wealth			
Housing Affordability Index	122	124	127
Percent of Income for Mortgage	18.8%	18.9%	18.6%
Wealth Index	115	171	174
2010 Housing Units By Urban/ Rural Status			
Total Housing Units	4,585	25,298	40,344
Housing Units Inside Urbanized Area	100.0%	99.0%	94.3%
Housing Units Inside Urbanized Cluster	0.0%	0.0%	0.0%
Rural Housing Units	0.0%	1.0%	5.7%
2010 Population By Urban/ Rural Status		11070	51770
Total Population	9,791	65,659	105,900
Population Inside Urbanized Area	100.0%	99.0%	94.3%
Population Inside Urbanized Alea	0.0%	0.0%	0.0%
Rural Population	0.0%	1.0%	5.7%
	0.0%	1.0%	5.7%

Data Note: Households with children include any households with people under age 18, related or not. Multigenerational households are families with 3 or more parentchild relationships. Unmarried partner households are usually classified as nonfamily households unless there is another member of the household related to the householder. Multigenerational and unmarried partner households are reported only to the tract level. Esri estimated block group data, which is used to estimate polygons or non-standard geography.

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	3 miles	5 miles
1 mile Top 3 Tapestry Segments	0	
1. Golden Years (9B)	Savvy Suburbanites (1D)	Savvy Suburbanites (1D)
2. Old and Newcomers (8F)	Old and Newcomers (8F)	Professional Pride (1B)
3. In Style (5B)	Professional Pride (1B)	Workday Drive (4A)
2022 Consumer Spending		
Apparel & Services: Total \$ \$12,313,651	1 \$84,303,070	\$137,399,739
Average Spent \$2,658.96		\$3,227.69
Spending Potential Index 110		134
Education: Total \$ \$10,551,317	7 \$74,445,556	\$121,549,077
Average Spent \$2,278.41	1 \$2,820.23	\$2,855.34
Spending Potential Index 116	5 144	146
Entertainment/Recreation: Total \$ \$18,825,225	5 \$129,696,000	\$211,040,859
Average Spent \$4,065.05	5 \$4,913.29	\$4,957.62
Spending Potential Index 111	1 134	135
Food at Home: Total \$ \$31,362,169	9 \$212,300,133	\$344,783,062
Average Spent \$6,772.22	2 \$8,042.59	\$8,099.39
Spending Potential Index 109	9 130	131
Food Away from Home: Total \$ \$21,766,937	7 \$149,230,642	\$243,819,891
Average Spent \$4,700.27	7 \$5,653.32	\$5,727.64
Spending Potential Index 109		133
Health Care: Total \$ \$36,666,940	\$248,804,284	\$402,212,506
Average Spent \$7,917.72	2 \$9,425.48	\$9,448.48
Spending Potential Index 112	2 133	133
HH Furnishings & Equipment: Total \$ \$13,260,125	5 \$92,401,243	\$150,662,897
Average Spent \$2,863.34		\$3,539.26
Spending Potential Index 112		138
Personal Care Products & Services: Total \$ \$5,337,896		\$59,045,340
Average Spent \$1,152.64		\$1,387.05
Spending Potential Index 113		136
Shelter: Total \$ \$118,891,785		\$1,325,772,522
Average Spent \$25,673.03		\$31,144.08
Spending Potential Index 112		136
Support Payments/Cash Contributions/Gifts in Kind: Total \$ \$14,254,976		\$160,797,577
Average Spent \$3,078.16		\$3,777.34
Spending Potential Index 113		139
Travel: Total \$ \$15,154,232		\$175,196,947
Average Spent \$3,272.35		\$4,115.60
Spending Potential Index 114		143
Vehicle Maintenance & Repairs: Total \$ \$6,384,610		\$70,405,706
Average Spent \$1,378.67		\$1,653.92
Spending Potential Index 109	9 130	131

Data Note: Consumer spending shows the amount spent on a variety of goods and services by households that reside in the area. Expenditures are shown by broad budget categories that are not mutually exclusive. Consumer spending does not equal business revenue. Total and Average Amount Spent Per Household represent annual figures. The Spending Potential Index represents the amount spent in the area relative to a national average of 100.
Source: Consumer Spending data are derived from the 2018 and 2019 Consumer Expenditure Surveys, Bureau of Labor Statistics. Esri.
Source: Esri forecasts for 2022 and 2027. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.