

## April 1, 2020

To Our Valued Tenants:

As a follow up to our e-mail on March 30<sup>th</sup> which outlined various federal, state and local relief programs, we would like to send you some further information about the Payroll Protection Plan portion of the CARES Act. In our initial investigation, we have been very hopeful about how much this program can help businesses. In that light, we highly encourage all tenants to immediately look into this program if you haven't already done so.

While there are many resources available for you to review this program, here is a site from the **US Chamber of Commerce** which we find helpful:

• US Chamber of Commerce – Small Business Guide to Emergency Loans

We can't stress enough how beneficial these programs could be in helping your business get through this difficult time. Please also note that the government has, for now, put a funding cap on this program, so time is of the essence for you to submit your application.

In addition, below are the links we sent on Monday:

- CARES ACT highlights
- CARES ACT full text
- State of MD information for businesses
- MD Department of Commerce programs overview
- US Small Business Association programs overview

We'll continue to keep you updated on these resources as we learn of them. Please stay safe and healthy!

